

FISCAL NOTE

SB 1372 - HB 1307

March 6, 2007

SUMMARY OF BILL: Requires the court to order any pension that is determined to be marital property during divorce proceedings be divided equally (one-half to each spouse), until the death or remarriage of the non-employee spouse at which time the remaining benefits will be reverted to the employee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Govt. Expenditures – Not Significant

Assumption:

- There will not be a significant increase in the caseloads to the state and local court systems. Any increase can be absorbed within the existing resources of the state and local court systems.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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